



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ATHENS MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 220
ATHENS, WI 54411

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LISA CZECH of
(Person responsible for accounts)

_____, Athens Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

04/24/2004
(Date)

CLERK/TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ATHENS MUNICIPAL WATER UTILITY**Utility Address:** P.O. BOX 220
ATHENS, WI 54411**When was utility organized?** 12/31/1924**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LISA CZECH**Title:** VILLAGE TREASURER**Office Address:**P.O. BOX 220
ATHENS, WI 54411**Telephone:** (715) 257 - 9170**Fax Number:** (715) 257 - 9170**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: BILL MILLER**Title:** MANAGER**Office Address:** SCHENCK BUSINESS SOLUTIONS2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467**Telephone:** (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:** millerw@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: CHRISTOPHER PERKINS**Title:** CHAIRMAN**Office Address:**P.O. BOX 220
ATHENS, WI 54411**Telephone:** (715) 257 - 9170**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BILL MILLER**Title:** MANAGER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:** millerw@schencksolutions.com**Date of most recent audit report:** 2/11/2004**Period covered by most recent audit:** DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: WILLIAM BALZ**Title:** SUPERINTENDENT**Office Address:**

P.O. BOX 220

ATHENS, WI 54411

Telephone: (715) 257 - 9170**Fax Number:** () -**E-mail Address:**

Name of utility commission/committee: V ATHENS UTILITY COMMISSION

Names of members of utility commission/committee:

WILLIAM BALZ, SUPERINTENDENT

LISA CZECH, CLERK-TREASURER

CHARLES KOLNACE, VILLAGE PRESIDENT

DWIGHT LENHARD

CHRISTOPHER PERKINS, CHAIRMAN

GALE WEILER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	208,318	150,956	1
Operating Expenses:			
Operation and Maintenance Expense (401)	106,671	97,852	2
Depreciation Expense (403)	20,842	36,295	3
Amortization Expense (404)	0	0	4
Taxes (408)	41,260	40,637	5
Total Operating Expenses	168,773	174,784	
Net Operating Income	39,545	(23,828)	
Income from Utility Plant Leased to Others (412-413)	0	125	6
Utility Operating Income	39,545	(23,703)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,494	339	9
Miscellaneous Nonoperating Income (421)	930,116	0	10
Total Other Income	931,610	339	
Total Income	971,155	(23,364)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	20,519	0	12
Total Miscellaneous Income Deductions	20,519	0	
Income Before Interest Charges	950,636	(23,364)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	31,837	5,190	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	31,837	5,190	
Net Income	918,799	(28,554)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(326,876)	(298,322)	19
Balance Transferred from Income (433)	918,799	(28,554)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	1,707	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	590,216	(326,876)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	208,318		208,318	1
Total (Acct. 400):	208,318	0	208,318	
Operation and Maintenance Expense (401):				
Derived	106,671		106,671	2
Total (Acct. 401):	106,671	0	106,671	
Depreciation Expense (403):				
Derived	20,842		20,842	3
Total (Acct. 403):	20,842	0	20,842	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	41,260		41,260	5
Total (Acct. 408):	41,260	0	41,260	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	39,545	0	39,545	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND OTHER INCOME	1,494	0	1,494	10
Total (Acct. 419):	1,494	0	1,494	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		711,869	711,869	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CONTRIBUTIONS IN AID OF CONSTRUCTION	218,247	0	218,247 12
Total (Acct. 421):	218,247	711,869	930,116
TOTAL OTHER INCOME:	219,741	711,869	931,610

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		20,519	20,519 14
NONE	0	0	0 15
Total (Acct. 426):	0	20,519	20,519
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	20,519	20,519

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	31,837		31,837 16
Total (Acct. 427):	31,837	0	31,837

Amortization of Debt Discount and Expense (428):

NONE	0		0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,837	0	31,837
NET INCOME:	227,449	691,350	918,799
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(326,876)	0	(326,876) 22
Total (Acct. 216):	(326,876)	0	(326,876)
Balance Transferred from Income (433):			
Derived	227,449	691,350	918,799 23
Total (Acct. 433):	227,449	691,350	918,799
Miscellaneous Credits to Surplus (434):			
NONE		0	0 24
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
AMORTIZATION OF CONTRIBUTIONS	1,707	0	1,707 25
Total (Acct. 435)--Debit:	1,707	0	1,707
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(101,134)	691,350	590,216

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	208,318	0	0	0	208,318	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	208,318	0	0	0	208,318	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,592,279	2,066,950	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	662,580	463,300	2
Net Utility Plant	1,929,699	1,603,650	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,474	7,082	6
Special Funds (125)	0	0	7
Total Other Property and Investments	4,474	7,082	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	54,331		8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	19,877	14,575	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	571,485	9,624	14
Materials and Supplies (150)	6,288	5,964	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	651,981	30,163	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,586,154	1,640,895	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	845,692	574,914	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	590,216	(326,876)	23
Total Proprietary Capital	1,435,908	248,038	
LONG-TERM DEBT			
Bonds (221)	1,085,000	0	24
Advances from Municipality (223)	0	98,780	25
Other long-Term Debt (224)	53,332	124,600	26
Total Long-Term Debt	1,138,332	223,380	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,646	1,115	28
Payables to Municipality (233)	0	210,760	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	10,268	1,911	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	11,914	213,786	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	719	36
Total Deferred Credits	0	719	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	954,972	38
Total Liabilities and Other Credits	2,586,154	1,640,895	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,066,950	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,258,455	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,175,420	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	158,404	0			8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,592,279	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	398,958	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	263,622	0	0	0	12
Total Accumulated Provision	662,580	0	0	0	
Net Utility Plant	1,929,699	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	463,300				463,300	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,842				20,842	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	370				370	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	21,212	0	0	0	21,212	13
Debits during year						14
Book cost of plant retired	66,554				66,554	15
Cost of removal	19,000				19,000	16
Other debits (specify):						17
					0	18
Total debits	85,554	0	0	0	85,554	19
Balance end of year (110.1)	398,958	0	0	0	398,958	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,519				20,519	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	243,103				243,103	10
Total credits	263,622	0	0	0	263,622	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	263,622	0	0	0	263,622	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,288	5,964	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,288	5,964	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
Total			0	
Unamortized premium on debt (251)				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	574,914	1
Changes during year (explain):		
OTHER NON OPERATING REVENUE	270,778	2
Balance end of year	845,692	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MR - 3	04/01/2003	04/01/2008	4.25%	640,400	1
MR - 1	05/05/2003	04/01/2008	4.25%	124,600	2
MR - 2	05/21/2003	05/21/2023	0.00%	320,000	3
Total Bonds (Account 221):				1,085,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
DTD 1-12-2003	01/12/2003	01/12/2007	4.31%	53,332	1
Total for Account 224				53,332	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	41,260	2
Charged electric department expense		3
Charged sewer department expense	353	4
Other (explain):		
NONE		5
Total Accruals and other credits	41,613	
Taxes paid during year:		
County, state and local taxes	38,430	6
Social Security taxes	3,014	7
PSC Remainder Assessment	169	8
Other (explain):		
NONE		9
Total payments and other debits	41,613	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS	0	29,230	21,260	7,970	1
Subtotal	0	29,230	21,260	7,970	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GO NOTE	1,911	2,607	2,220	2,298	3
Subtotal	1,911	2,607	2,220	2,298	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,911	31,837	23,480	10,268	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT	4,474	2
Total (Acct. 124):	4,474	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	19,877	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	19,877	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
RECEIVABLES FROM MUNICIPALITY-TIF CONSTRUCTION COSTS	571,485	12
Total (Acct. 145):	571,485	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,062,815	0	0	0	1,062,815	1
Materials and Supplies	6,126	0	0	0	6,126	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	431,129	0	0	0	431,129	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	637,812	0	0	0	637,812	
Net Operating Income	39,545	0	0	0	39,545	7
Net Operating Income as a percent of						
Average Net Rate Base	6.20%	N/A	N/A	N/A	6.20%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

Services were extended into the City's TIF District

4. Estimated changes in revenues due to rate changes.

New rate change for 2003. Service revenues increased prox \$60,000 over 2002
Amounts disbursed for the TIF are set up as advances from that fund and will be
reimbursed in future
periods.

5. Obligations incurred or assumed, excluding commercial paper.

Utility incurred MR Bond debt of \$1,085,000 for plant expansion. Some of this expansion
was the undertaking of the Village's TIF and will be reimbursed, with interest, to the Utility in
future years.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	954,972	0	0	0	0	954,972	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	954,972					954,972	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	206,039	149,935	1
Total Sales of Water	206,039	149,935	
Other Operating Revenues			
Forfeited Discounts (470)	0	122	2
Other Water Revenues (474)	2,279	899	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,279	1,021	
Total Operating Revenues	208,318	150,956	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	57,322	34,631	5
General Operating Expenses (680-690)	49,349	63,221	6
Total Operation and Maintenance Expenses	106,671	97,852	
Other Operating Expenses			
Depreciation Expense (403)	20,842	36,295	7
Amortization Expense (404)		0	8
Taxes (408)	41,260	40,637	9
Total Other Operating Expenses	62,102	76,932	
Total Operating Expenses	168,773	174,784	
NET OPERATING INCOME	39,545	(23,828)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	358	14,490	93,449	4
Commercial	50	4,985	26,533	5
Industrial				6
Total Metered Sales to General Customers (461)	408	19,475	119,982	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		75,574	8
Other Sales to Public Authorities (464)	8	2,222	10,483	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	417	21,697	206,039	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	75,574	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	75,574	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,279	7
Other (specify): NONE		8
Total Other Water Revenues (474)	2,279	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	24,054	17,900	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	7,407	6,713	3
Chemicals (630)	1,387	1,320	4
Supplies and Expenses (640)	7,017	6,528	5
Repairs of Water Plant (650)	17,457	2,170	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	57,322	34,631	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,228	11,639	8
Office Supplies and Expenses (681)	5,683	4,111	9
Outside Services Employed (682)	3,881	27,014	10
Insurance Expense (684)	4,323	4,671	11
Employees Pensions and Benefits (686)	20,553	13,980	12
Regulatory Commission Expenses (688)		1,162	13
Miscellaneous General Expenses (689)	1,681	644	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	49,349	63,221	
Total Operation and Maintenance Expenses	106,671	97,852	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		38,430	38,430	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		353	77	2
Net property tax equivalent		38,077	38,353	
Social Security		3,014	2,141	3
PSC Remainder Assessment		169	144	4
Other (specify): ADJUSTMENT			(1)	5
Total tax expense		41,260	40,637	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195462				3
County tax rate	mills		5.781573				4
Local tax rate	mills		7.332053				5
School tax rate	mills		9.160212				6
Voc. school tax rate	mills		1.858552				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.327852				10
Less: state credit	mills		1.380741				11
Net tax rate	mills		22.947111				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.332053				14
Combined School Tax Rate	mills		11.018764				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.350817				17
Total Tax Rate	mills		24.327852				18
Ratio of Local and School Tax to Total	dec.		0.754313				19
Total tax net of state credit	mills		22.947111				20
Net Local and School Tax Rate	mills		17.309306				21
Utility Plant, Jan. 1	\$	2,066,950	2,066,950				22
Materials & Supplies	\$	5,964	5,964				23
Subtotal	\$	2,072,914	2,072,914				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,072,914	2,072,914				26
Assessment Ratio	dec.		1.023216				27
Assessed Value	\$	2,121,039	2,121,039				28
Net Local & School Rate	mills		17.309306				29
Tax Equiv. Computed for Current Year	\$	36,714	36,714				30
Tax Equivalent per 1994 PSC Report	\$	38,430					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	38,430					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	102,721		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0	39,316	11
Total Source of Supply Plant	102,721	39,316	
PUMPING PLANT			
Land and Land Rights (320)	2,184		12
Structures and Improvements (321)	93,163	40,326	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	70,790	48,217	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	870		20
Total Pumping Plant	167,007	88,543	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	72,510		23
Total Water Treatment Plant	72,510	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(55,762)	46,959	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			39,316	11
Total Source of Supply Plant	0	(55,762)	86,275	
PUMPING PLANT				
Land and Land Rights (320)			2,184	12
Structures and Improvements (321)	12,000	(83,004)	38,485	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	16,000		103,007	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			870	20
Total Pumping Plant	28,000	(83,004)	144,546	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			72,510	23
Total Water Treatment Plant	0	0	72,510	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	314,246	141,328	26
Transmission and Distribution Mains (343)	875,932	159,843	27
Fire Mains (344)	0		28
Services (345)	74,847		29
Meters (346)	35,479	7,050	30
Hydrants (348)	93,295	14,838	31
Other Transmission and Distribution Plant (349)	269		32
Total Transmission and Distribution Plant	1,394,068	323,059	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	5,749		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0	6,072	37
Other General Equipment (379)	80,092	844	38
Other Tangible Property (390)	0		39
Total General Plant	85,841	6,916	
Total utility plant in service directly assignable	1,822,147	457,834	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,822,147	457,834	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)	35,000	(399,023)	21,551	26
Transmission and Distribution Mains (343)		(395,305)	640,470	27
Fire Mains (344)			0	28
Services (345)		(21,878)	52,969	29
Meters (346)	3,554		38,975	30
Hydrants (348)			108,133	31
Other Transmission and Distribution Plant (349)			269	32
Total Transmission and Distribution Plant	38,554	(816,206)	862,367	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			5,749	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			6,072	37
Other General Equipment (379)			80,936	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	92,757	
Total utility plant in service directly assignable	66,554	(954,972)	1,258,455	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	66,554	(954,972)	1,258,455	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		55,762	55,762	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	55,762	55,762	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		83,004	83,004	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	83,004	83,004	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)		220,448	26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	220,448	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	220,448	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	220,448	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		399,023	619,471 26
Transmission and Distribution Mains (343)		395,177	395,177 27
Fire Mains (344)			0 28
Services (345)		22,006	22,006 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	816,206	1,036,654
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	954,972	1,175,420
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	954,972	1,175,420

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,051	3,051	1
February			1,954	1,954	2
March			2,788	2,788	3
April			2,081	2,081	4
May			2,066	2,066	5
June			2,129	2,129	6
July			2,308	2,308	7
August			2,476	2,476	8
September			2,120	2,120	9
October			2,127	2,127	10
November			1,950	1,950	11
December			2,067	2,067	12
Total annual pumpage	0	0	27,117	27,117	
Less: Water sold				21,697	13
Volume pumped but not sold				5,420	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				60	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				60	19
Volume pumped but unaccounted for				5,360	20
Percent of water lost				20%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Main break					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				260,000	23
Date of maximum: 3/21/2003					24
Cause of maximum:					25
Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				43,000	26
Date of minimum: 7/11/2003					27
Total KWH used for pumping for the year				86,583	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#1 612 ALLEN ST (FIRE PROT ONL	1924	74	144	8,000	Yes	1
#4 400 WELL ST	1958	50	12	23,000	Yes	2
#9 400 WELL ST	1981	84	6	44,000	Yes	3
#10 816 MUELLER ST	1982	54	10	72,000	Yes	4
#11 816 MUELLER ST	1986	52	6	86,000	Yes	5
#12 816 MUELLER ST	1986	60	6	86,000	Yes	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#10	#11	1
Location	612 ALLEN ST	816 MUELLER ST	816 MUELLER ST	2
Purpose	P	P	P	3
Destination	R	R	R	4
Pump Manufacturer	WORTH	MYERS	RED JACKET	5
Year Installed	1924	1983	1986	6
Type	CENTRIFUGAL	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	70	60	60	8
Pump Motor or Standby Engine Mfr	GE	MYERS	RED JACKET	10
Year Installed	1924	1983	1986	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	3	3	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#12	#4	#7	14
Location	816 MUELLER ST	400 WELL ST	400 WELLS STREET	15
Purpose	P	P	P	16
Destination	R	R	R	17
Pump Manufacturer	RED JACKET	REDA	REDA	18
Year Installed	2003	1958	1976	19
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	60	15	20	21
Pump Motor or Standby Engine Mfr	RED JACKET	REDA	REDA	23
Year Installed	1986	1958	1976	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	3	1	1	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#9			1
Location	400 WELL ST			2
Purpose	P			3
Destination	R			4
Pump Manufacturer	REDA			5
Year Installed	1981			6
Type	SUBMERSIBLE			7
Actual Capacity (gpm)	50			8
Pump Motor or Standby Engine Mfr	REDA			10
Year Installed	1981			11
Type	ELECTRIC			12
Horsepower	3			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2	NEW TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
			5
Year constructed	1935	2003	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	160	115	10
Total capacity in gallons (actual)	150,000	150,000	11
			12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	14
			15
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	16
			17
Filters, type (gravity, pressure, other, none)	OTHER	OTHER	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1250	1.0000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	725	0	0	0	725	1
A	D	3.000	200	0	0	0	200	2
M	D	4.000	1,315	0	0	0	1,315	3
A	D	6.000	965	0	0	0	965	4
M	D	6.000	38,153	821	0	0	38,974	5
M	D	8.000	10,282	0	0	0	10,282	6
M	D	10.000	5,760	0	0	0	5,760	7
M	D	12.000	972	3,110	0	0	4,082	8
Total Within Municipality			58,372	3,931	0	0	62,303	
Total Utility			58,372	3,931	0	0	62,303	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	150	0	0	0	150		1
M	0.625	25	0	0	0	25		2
M	0.750	125	0	0	0	125	12	3
M	1.000	39	0	0	0	39		4
M	1.500	4	0	0	0	4		5
M	2.000	8	0	0	0	8		6
M	3.000	1	0	0	0	1		7
M	4.000	10	0	0	0	10		8
Total Utility		362	0	0	0	362	12	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	499	12	12	0	499	31	1
1.000	19	0	0	0	19	2	2
1.250	0	0	0	0	0	0	3
1.500	7	2	0	0	9	0	4
1.750	0	0	0	0	0	0	5
2.000	4	3	4	0	3	0	6
3.000	2	0	0	0	2	0	7
Total:	531	17	16	0	532	33	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	458	40	0	0	0	1	499	1
1.000	2	10	0	3	0	4	19	2
1.250	0	0	0	0	0	0	0	3
1.500	0	5	0	1	0	3	9	4
1.750	0	0	0	0	0	0	0	5
2.000	0	3	0	0	0	0	3	6
3.000	0	0	0	1	0	1	2	7
Total:	460	58	0	5	0	9	532	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	69	4	0		73	2
Total Fire Hydrants	69	4	0	0	73	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

A/C 682-Significant costs incurred in 2002 when Village was considering whether to add a new El Tower.

A/C 686- -Increase in retirement and health insurance costs. More allocated as more time on repairs/mtc in 2003

A/C 650- -Significant main repairs in 2003 v prior year

a/c 600- -More time spent by Village crews on main repairs & mtc in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

a/c 325 pumps added and removed by utility. New pump house added and old removed- -along with related pumps

a/c 317 Service Roads for pumphouse and tower

a/c 342- -share of new tower which was transferred to CIA plant end of year a/c

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

a/c 342 Remove old water tower

a/c 321 Remove pump house which was replaced 2003

a/c 321 Remove old pumps in pumphouse

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Village booked CIA plant in 2003 per PSC requirements

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

a/c 342 Village constructed water tower 2002/2003. Village showed a portion as financed in "financed by munic" (W-9) and transferred total cost of CIA financed to W-10 at end of year. Grant financed

a/c 321- -New pump house was also grant financed. Initially capitalized per Schedule on pages W-8 and W-9. Transferred to CIA Financed at end of year

If Adjustments for any account are nonzero, please explain.

Adjustments in column (f) are for CIA plant identified during the year per PSC requirements. Same amounts appear in column (f) on page W-9

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financing of mains additions was by the Village's TIF District
